

# MONTAGE

INTERNATIONAL

## FOR IMMEDIATE RELEASE

Brand Contact:  
Kacey Bruno  
Montage International  
[Kacey.Bruno@montage.com](mailto:Kacey.Bruno@montage.com)  
(949) 715-6117

Media Contact:  
Jamie Goldstein  
Hawkins International PR  
[Jamie@hawkpr.com](mailto:Jamie@hawkpr.com)  
(212) 255-6541

## MONTAGE INTERNATIONAL APPOINTS EXECUTIVE VICE PRESIDENT, CHIEF FINANCIAL OFFICER

*Distinguished hospitality executive to lead financial strategies, capital markets and investor relations on behalf of the company*

**AUGUST 29, 2017 (ORANGE COUNTY, CALIF.)** – Today, [Montage International](#) has announced the appointment of Brian Karaba to the position of executive vice president, chief financial officer, for the company. In this role, Karaba will be responsible for finance, accounting, tax, insurance, asset management, strategic planning, capital markets and investor relations. Karaba will also work closely with the company’s acquisitions and development team in identifying, evaluating and securing capital to fund Montage International’s growth strategy.

“We are very excited about the addition of Brian to our company. He brings to our already-strong leadership team incredibly valuable corporate finance and financial management expertise,” said Alan J. Fuerstman, founder, chairman and CEO of Montage International. “His leadership and talents will further enhance our solid track record of performance and facilitate the growth of our Montage and Pendry brands.”

Karaba brings a broad range of financial experience to Montage International, including structuring and executing complex financial transactions, expertise in both debt and equity markets, and deep experience in investor relations, management reporting, treasury, and budgeting and forecasting. Prior to accepting the role with Montage International, he held the positions of treasurer and senior vice president, investor relations and corporate finance for Hyatt Hotels Corporation, where he had worked since 2007. He was responsible for managing a global team of finance professionals and provided leadership within Hyatt’s organization in the following categories: treasury, investor relations, development finance/valuation,

corporate strategy, capital strategy, and feasibility. Karaba served as a key company spokesperson to the financial community and was responsible for establishing and maintaining strong relationships with analysts and investors. He played a lead role in managing Hyatt's quarterly earnings process, including drafting the earnings release and earnings call script, as well as interacting with investors and sell-side analysts to discuss results. Prior to joining Hyatt Hotels, Karaba worked at Marriott International for 10 years, with the last five years spent as vice president of the lodging finance, business development and global asset management groups.

Karaba graduated summa cum laude and first in class from Indiana University with a Bachelor of Science degree and earned a Master of Business Administration degree from the University of Maryland.

For more information on Montage International, visit [www.montage.com](http://www.montage.com).

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**About Montage International**

Montage International, founded by Alan J. Fuerstman, is a hospitality management company consisting of hotels, resorts, residences, golf courses and golf clubs. Montage International encompasses the ultra-luxury brand Montage Hotels & Resorts, the luxury hotel brand Pendry Hotels, Montage Residences and the management of some of the country's premiere golf courses and clubs. Montage Hotels & Resorts, founded in 2002, is an artistic collection of distinctive hotels, resorts and residences in stunning locations including: Montage Laguna Beach, Montage Beverly Hills, Montage Deer Valley, Montage Kapalua Bay, Montage Palmetto Bluff and Montage Los Cabos opening in 2018. Pendry Hotels, founded in 2014, is a collection of new luxury hotels for the modern day traveler located in taste making destinations, including Pendry San Diego and Sagamore Pendry Baltimore. Montage International also manages and operates Spanish Peaks Mountain Club in Big Sky, Montana and The May River Golf Club in Bluffton, South Carolina. For more information, please visit [www.montage.com](http://www.montage.com).