

MONTAGE

INTERNATIONAL

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Montage and Pendry Residences Reach Benchmark Year in 2019, Exceeding Record with over \$350 Million in Sales

ORANGE COUNTY, Calif. (March 4, 2020) – Today, [Montage Residences](#) and [Pendry Residences](#) announce a successful benchmark year in 2019, with over \$350 million in branded residential sales. Following the debut of select high-profile properties, Montage and Pendry Residences experienced strong, continued growth across a residential portfolio representing more than \$3.5 billion in branded residential real estate.

This unique portfolio of residences reveals a distinctive expression of living—an intimate collection of homes that are an extension of Montage Hotels & Resorts and Pendry Hotels & Resorts. Located in coveted locations across the U.S. and Mexico, each residence has been designed and artfully constructed to create a sophisticated yet relaxed sanctuary catering to each resident’s personal desires and discerning tastes. Signature services and residential amenities are infused with the essence of a destination seamlessly delivered to provide the most care-free lifestyle.

Spotlights of success from 2019 include:

- **Montage Residences Kapalua Bay** generated over \$86 million in resort sales, a new record at Montage Kapalua Bay, becoming the top-selling luxury resort on Maui. Only a limited selection of Residences at Montage Kapalua Bay remains for sale.
- The launch of **Pendry Residences Park City** generated over \$100 million in contract sales.
- **Montage Residences Big Sky**, scheduled to open in 2021, already has one-third of its residences under contract through a private real estate offering.
- New collections such as **Pendry Residences Natirar**, and **Pendry Residences West Hollywood by Montage Hotels & Resorts** have created unparalleled interest as buyers seek refined spaces with relaxed attitudes and category-defining service.
- **Montage and Pendry Residences, La Quinta** will debut pre-sale opportunities later in 2020.

“The success in 2019 is a clear indication that our buyers see value in the service experiences and extraordinary living that we are able to deliver to them each and every day,” says Tina Necrason, executive vice president, residential, Montage International. “We feel privileged to continue to welcome new residential owners each year and to be part of enriching their lives for years to come.”

Through personalized experiences and a dedicated residential team, Montage and Pendry continue to focus on new ways of enhancing the lives of owners to further provide a lifestyle that makes living effortless.

For additional information on residential opportunities, please visit www.distinctlivinghome.com. To learn more about Montage Hotels & Resorts, please visit www.montagehotels.com. To learn more about Pendry Hotels & Resorts, please visit www.pendryhotels.com.

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About Montage Residences

Montage Residences is the esteemed collection of residential communities within Montage Hotels & Resorts, the ultra-luxury hospitality management company founded by Alan J. Fuerstman in 2002. Designed to serve affluent and discerning homeowners, Montage Residences offers a distinctive lifestyle that embodies the authenticity of each coveted destination paired with sophisticated touches tailored to each resident's personal desires and individual tastes. Living spaces reflect distinguishing characteristics captured through stunning locations and genuine sense of place, while signature services and amenities are seamlessly delivered to provide the most carefree lifestyle for every resident. The Montage Residences portfolio includes: [Laguna Beach](#), [Beverly Hills](#), [Deer Valley](#), [Kapalua Bay](#), [Palmetto Bluff](#), and [Los Cabos](#). A future collection of Montage Residences is planned for La Quinta, California; Healdsburg, California; and Big Sky, Montana. For additional information on residential opportunities, please visit www.montageresidences.com.

About Pendry Residences

Pendry Residences is a bespoke collection of private, whole ownership residential offerings at select Pendry Hotels & Resorts, a new luxury hospitality brand from Montage International. Pendry combines inspired design with a celebration of culture and authentic service. Created for cultured and discerning homeowners, each residential offering infuses a unique perspective on contemporary style that blends with the arts and local community. The Pendry Residences portfolio under development includes: West Hollywood, California; Natirar, New Jersey; La Quinta, California; and Park City, Utah. For additional information on residential opportunities, please visit www.pendryresidences.com.

About Montage International

Montage International, the ultra-luxury hospitality management company founded by Alan J. Fuerstman, features a distinctive collection of hospitality brands. Montage International encompasses the ultra-luxury brand Montage Hotels & Resorts, the new luxury hospitality brand Pendry Hotels & Resorts, Montage Residences, Pendry Residences and the management of some of the country's premiere golf courses and clubs. Founded in 2002, Montage Hotels & Resorts is an artistic collection of distinctive hotels, resorts and residences including: Montage Laguna Beach, Montage Beverly Hills, Montage Deer Valley, Montage Kapalua Bay, Montage Palmetto Bluff, and Montage Los Cabos. Currently under development is Montage Healdsburg, opening in 2020, and Montage La Quinta and Montage Big Sky, both opening in 2021. Pendry Hotels & Resorts, founded in 2014, is a collection of new luxury hotels for today's cultured world traveler located in taste making destinations including Pendry San Diego and Sagamore Pendry Baltimore. Pendry West Hollywood will open in 2020, and Pendry Natirar, Pendry La Quinta, Pendry Manhattan West, and Pendry Park City will open in 2021. Pendry Washington D.C. – The Wharf will open in 2022. Montage International also manages and operates Spanish Peaks Mountain Club in Big Sky, Montana and The May River Golf Club in Bluffton, South Carolina. For more information, please visit www.montage.com.