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**MONTAGE HOTELS & RESORTS IN PARTNERSHIP WITH
STERLING GLOBAL FINANCIAL ANNOUNCES
NEW PRIVATE-ISLAND RETREAT IN THE BAHAMAS
OPENING 2023**

*Montage Cay and The Residences at Montage Cay to debut in The Abacos Islands as
Montage's First Caribbean Resort*

ORANGE COUNTY, CALIF. (July 28, 2020) – [Montage Hotels & Resorts](#) today announces [Montage Cay](#), a 48-acre private-island resort and residential community in The Abacos Islands in the Bahamas. Owned in partnership with [Sterling Global Financial](#), the project will see the rebranding and complete redevelopment of the private island of Matt Lowe's Cay in The Abacos, re-emerging as Montage Cay, alongside the launch of [The Residences at Montage Cay](#). The private island features seven pristine beaches, varied topography with elevated sight lines for expansive sunrise and sunset views, mature and diverse landscaping, and stunning scenery of the surrounding cays, all in the tranquil turquoise waters of the Sea of Abaco. Poised to become one of the most exclusive ultra-luxury resort destinations in the Caribbean, Montage Cay will blend Montage's unparalleled service with the serene, natural beauty of the region and offer a contemporary execution of traditional Bahamian architecture.

Remote yet easily accessible, Montage Cay is located less than one mile off the coast of Marsh Harbour. The private-island resort will feature 50 all-suite accommodations and a limited collection of Montage Residences built in harmony with the island's seven white-sand beaches against a tranquil backdrop of the Sea of Abaco and the stunning surrounding cays. A 46-slip marina accommodating vessels up to 110 feet anchors the resort, allowing guests and residents of Montage Cay exceptional access to an array of world-class boating, fishing and water sports activities.

“We are honored to partner with the team at Sterling Global to bring Montage Cay to life and introduce our first Caribbean resort,” said Alan J. Fuerstman, Founder, Chairman and CEO, Montage International. “Surrounded by calm waters, warm breezes and panoramic beauty, Montage Cay will perfectly combine its breathtaking setting with signature Montage amenities and service. We have designed the resort to take full advantage of the island’s natural beauty, setting the stage for one of the finest ultra-luxury resorts in the Caribbean. We are grateful to the Bahamian community for their warm welcome and look forward to bringing Montage to this special part of the world.”

Thoughtfully integrating the guest experience with the island’s natural environment, the 50-room, all-suite resort will feature light and airy ocean-view rooms with luxury outdoor amenities including plunge pools, outdoor showers, private gardens and lounge areas, creating an unmatched resort experience in the Bahamas.

Montage Cay will boast an array of unique restaurant and bar experiences including all-day dining, a signature dinner-only restaurant, two beach bar and grilles, lobby and pool bars, as well as a spa café and juice bar. Additional resort amenities include a full-service Spa Montage, an extensive health and wellness program, fitness center, swimming pools, and Montage’s signature Paintbox Children’s Club. A robust water sports and recreation center will provide guests and residents endless opportunities to explore some of the most important natural reserves in the Bahamas with pristine coral reefs that showcase an incredible diversity of tropical marine life. The resort will offer indoor meeting space, as well as wedding and social-event lawn space with unobstructed views of the clear blue sea.

“We are honored to be partners with Montage International in the development of this spectacular project. I am confident that the combination of Sterling’s development expertise and Montage’s operational expertise will result in an unparalleled private island escape and community that will set a new standard for luxury living,” said David Kosoy, Executive Chairman & Founder of Sterling Global Financial.

The Residences at Montage Cay will unveil an idyllic oceanfront location, coupled with the exclusivity of the Montage brand, to set a new benchmark for luxury living in the Bahamas with a

bespoke collection of fully-furnished Villa Residences and Estate Lots with custom homes. Situated within private enclaves adjacent to the resort, the Villa Residences at Montage Cay will include stunning ocean-views and will range from two to four-bedrooms. The Estate Lots with custom homes will showcase unique elevations and sight lines offering buyers the opportunity to create their own personalized Bahamian retreat with breathtaking ocean vistas.

Montage Cay guests and residents can easily access the resort through the extensive direct flights offered from major American and European markets to the Bahamas, as well as a modern FBO that welcomes private jets and charters. After arriving on Marsh Harbour, Montage Cay guests and residents will take a brief 10-minute boat ride to the resort's exclusive oasis or dock a private boat at the Montage Cay marina. Sea plane access directly to the Montage Cay dock will be available.

For more information on Montage Cay, please visit www.montagehotels.com or follow @montagehotels @montagecay.

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About Montage Hotels & Resorts

Montage Hotels & Resorts is the ultra-luxury hospitality management company founded by Alan J. Fuerstman. Designed to serve the affluent and discerning traveler and homeowner, the company features an artistic collection of distinctive hotels, resorts and residences. Each Montage property offers comfortable elegance, a unique sense of place and spirit, impeccable hospitality and memorable culinary, spa and lifestyle experiences. The portfolio of hotels, resorts and residences includes: [Montage Laguna Beach](#), [Montage Deer Valley](#), [Montage Kapalua Bay](#), [Montage Palmetto Bluff](#), and [Montage Los Cabos](#). Opening in 2020 is [Montage Healdsburg](#), opening in 2021 is [Montage Big Sky](#), opening in 2022 is [Montage La Quinta](#), and opening in 2023 is [Montage Cay](#). Montage Hotels & Resorts is a member of Preferred Hotels & Resorts. For more information, follow @montagehotels or visit www.montagehotels.com.

About Montage International

Montage International, the ultra-luxury hospitality management company founded by Alan J. Fuerstman, features a distinctive collection of hospitality brands. Montage International encompasses the ultra-luxury brand Montage Hotels & Resorts, the new luxury hospitality brand Pendry Hotels & Resorts, Montage Residences, Pendry Residences and the management of some of the country's premiere golf courses and clubs. Founded in 2002, Montage Hotels & Resorts is an artistic collection of distinctive hotels, resorts and residences including: Montage Laguna Beach, Montage Deer Valley, Montage Kapalua Bay, Montage Palmetto Bluff, and Montage Los Cabos. Currently under development is Montage Healdsburg, opening in 2020, Montage Big Sky opening in 2021, Montage La Quinta opening in 2022, and Montage Cay opening in 2023. Pendry Hotels & Resorts, founded in 2014, is a collection of new luxury hotels for today's cultured world traveler located in taste making destinations including Pendry San Diego and Sagamore Pendry Baltimore. Pendry West Hollywood will open in 2020, and currently under development opening in 2021 are Pendry Manhattan West and Pendry Park City. Pendry Natirar, Pendry La Quinta and Pendry Washington D.C. – The Wharf will all open in 2022. Montage International also manages and operates Spanish Peaks Mountain Club in Big Sky, Montana and The May River Golf Club in Bluffton, South Carolina. For more information, please visit www.montage.com.

About Sterling Global Financial

Sterling Global Financial ("Sterling") is a prominent global alternative asset manager focused on real estate. Sterling has over 50 years of experience providing clients globally with a range of services including private banking, wealth management, real estate development and lending. Sterling has over \$9 billion in assets under management and administration and is the winner of multiple prestigious awards for its real estate investment funds. For more information, please visit www.sterlinggloballtd.com.

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